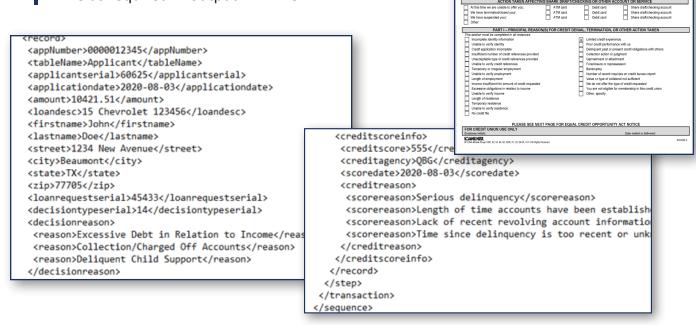

Adverse Action Script

A Custom batch script written to look for all denied loans and personal membership applications. Generates an XML file that can be delivered to 3rd party notice vendors, or used to create a PDF for printing the notices in-house.

REQUIRED DATA POINTS

- Loan Application Serial
- Personal Membership Application Serial
- Denied Serial
- Counter Serial
- Decision Date (## days prior)
- Fields required in output XML file

```
<record>
 <appNumber>0000012345</appNumber>
 <tableName>Applicant</tableName>
 <applicantserial>60625</applicantserial>
 <applicationdate>2020-08-03</applicationdate>
 <amount>10421.51</amount>
 <loandesc>15 Chevrolet 123456</loandesc>
 <firstname>John</firstname>
 <lastname>Doe</lastname>
 <street>1234 New Avenue</street>
 <city>Beaumont</city>
 <state>TX</state>
 <zip>77705</zip>
 <loanrequestserial>45433</loanrequestserial>
 <decisiontypeserial>14</decisiontypeserial>
 <decisionreason>
  <reason>Excessive Debt in Relation to Income</reas
  <reason>Collection/Charged Off Accounts</reason>
  <reason>Deliquent Child Support</reason>
 </decisionreason>
```

```
    <creditscoreinfo>
     <creditscore>555</cre
     <creditagency>QBG</creditagency>
     <scoredate>2020-08-03</scoredate>
     <creditreason>
      <scorereason>Serious delinquency</scorereason>
      <scorereason>Length of time accounts have been establish
      <scorereason>Lack of recent revolving account informatio
      <scorereason>Time since delinquency is too recent or unk
     </creditreason>
    </creditscoreinfo>
   </record>
  </step>
 </transaction>
</sequence>
```

DuGood
Federal Credit Union

P.O. Box 12899
Beaumont, TX 77726
Phone: 409-899-3430
Fax: 409-899-2492
www.dugood.org

Adverse Action Notice

Troydrick L Walker
[redacted]
Port Acres TX 77640

Date: 2024-01-30
Member's Name: Troydrick L Walker
Member/Account Number:
Member's Address: 2273 [redacted] TX 77640
Description of Account, Transaction, or Requested Credit: Loan Application

ACTION TAKEN AFFECTING CREDIT REQUEST OR EXISTING CREDIT

Date of Loan Request: 2024-01-19
Amount of Loan Requested $ 17879.00

☐ We are unable to process your application because we require the following information to make a decision: ____
If we do not receive this information by ____ we will be unable to consider your application.

☒ We are unable to extend credit to you at this time.
☐ Your credit limit has been decreased to $ ____
☐ We are unable to honor your request to increase your credit limit.
☐ Other:

☐ Your credit has been terminated for the following account: ____
☐ We are unable to extend credit on the terms you requested but can offer credit on the following terms:

If this offer is acceptable to you, please notify us no later than ____ at the address at the top of this notice.

ACTION TAKEN AFFECTING SHARE DRAFT/CHECKING OR OTHER ACCOUNT OR SERVICE

☐ At this time we are unable to offer you:	☐ ATM card	☐ Debit card	☐ Share draft/checking account
☐ We have terminated/closed your:	☐ ATM card	☐ Debit card	☐ Share draft/checking account
☐ We have suspended your:	☐ ATM card	☐ Debit card	☐ Share draft/checking account
☐ Other:			

PART I – PRINCIPAL REASON(S) FOR CREDIT DENIAL, TERMINATION, OR OTHER ACTION TAKEN

This section must be completed in all instances.

☐ Incomplete identity information
☐ Unable to verify identity
☐ Credit application incomplete
☐ Insufficient number of credit references provided
☐ Unacceptable type of credit references provided
☐ Unable to verify credit references
☐ Temporary or irregular employment
☐ Unable to verify employment
☐ Length of employment
☐ Income insufficient for amount of credit requested
☐ Excessive obligations in relation to income
☐ Unable to verify income
☐ Length of residence
☐ Temporary residence
☐ Unable to verify residence
☐ No credit file

☒ Limited credit experience
☐ Poor credit performance with us
☐ Delinquent past or present credit obligations with others
☐ Collection action or judgment
☐ Garnishment or attachment
☐ Foreclosure or repossession
☐ Bankruptcy
☐ Number of recent inquiries on credit bureau report
☐ Value or type of collateral not sufficient
☐ We do not offer the type of credit requested
☐ You are not eligible for membership in this credit union
☐ Other, specify:

PLEASE SEE NEXT PAGE FOR EQUAL CREDIT OPPORTUNITY ACT NOTICE

FOR CREDIT UNION USE ONLY
Employee initials:
Date mailed or delivered:

LOANLINER
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MXX08E-E

KEY
CU Solutions

P.O. Box 12899
Beaumont, TX 77726
(409) 923-1494

Share your contact info with us
www.keycuso.com
```

    </creditreason>
   </creditscoreinfo>
  </record>
 </step>
</transaction>
</sequence>
```